附件2

上海期货交易所交割细则

（修订案）

**第七十四条** 交割线材质量规定

交割线材应当是在交易所注册的生产厂生产的的注册商品。

交割线材的外形、尺寸、重量及允许偏差应当符合国标GB**/T** 1499.1-**2017**2008《钢筋混凝土用钢 第1部分：热轧光圆钢筋》的规定。

交割线材的每批商品的有效期限为生产日起的90天内，并且应在生产日起的30天内入指定交割仓库方可制作仓单。

**第七十五条** 交割线材的包装与堆放

线材应盘卷交货，包装、标志及质量证明书应当符合国标GB**/T** 1499.1-**2017**2008《钢筋混凝土用钢 第1部分：热轧光圆钢筋》的规定。

每一仓单的线材，应当是同一生产企业生产、同一牌号、同一注册商标、同一公称直径的商品组成，并且组成每一仓单的线材的生产日期应当不超过连续**十**两日，且以最早日期作为该仓单的生产日期。

用于交割的线材每一仓单的标的实物应当作为一个堆放垛位进行堆放。

注：1．双删除线部分为已删除的内容，灰色底纹且加粗部分为已作修订的内容；

2．实施时间条款作相应调整，其余未列入条款为未作修订。

## 附件2

## Announcement on the Release of Amended Wire Rod Contract Specifications and *Delivery Rules of the Shanghai Futures Exchange*

In order to improve the function of the futures market, better serve the economy and enhance the management over futures delivery, Shanghai Futures Exchange (hereinafter referred to as “SHFE”) has amended the "Shanghai Futures Exchange Wire Rod Futures Contract" and " *Delivery Rules of Shanghai Futures Exchange*", which specifically cover the quality standards of wire rod delivery products. The above-mentioned amendments have been approved by the SHFE Board of Directors and reported to the China Securities Regulatory Commission (CSRC). They are hereby promulgated and shall become effective from August 31, 2018.

To ensure the steady transition of contracts, it is stipulated that from August 31, 2018 onward, standard warehouse warrants are allowed to be made for the delivery of wire rods produced according to GB/T 1499.1-2017; at the same time, wire rods produced in accordance with GB 1499.1-2008 shall not be put into storage and made into a standard warehouse warrant. The warrants already made before that date shall remain valid for futures delivery.

You may visit the official website of SHFE for the Chinese version of the *Rules* as amended. If there is any discrepancy between the English version and the Chinese version, the Chinese version shall prevail.

Attachment: Wire Rod Contract Specifications, as amended

*Delivery Rules of the Shanghai Futures Exchange*, as amended

Shanghai Futures Exchange

August 30，2018

**Wire Rod Contract Specifications (Amendment)**

|  |  |
| --- | --- |
| Product | Wire Rod |
| Contract Size | 10 ton/lot |
| Price Quotation | Yuan (RMB)/ton |
| Minimum Price Fluctuation | 1 Yuan/ton |
| Daily Price Limit | Within 5% above and below the settlement price of the previous business day |
| Contract Serials | Monthly contract of recent 12 months from January to December |
| Trading Hours | 9:00 a.m. to 11:30 a.m., 1:30 p.m. to 3:00 p.m, and other trading hours as prescribed by SHFE |
| Last Trading Day | The 15th day of the delivery month (If it is a public holiday, the last trading day shall be the 1stbusiness day after the holiday) |
| Delivery Period | The five consecutive business days after the last trading day |
| Grade and Quality Specifications | Standard Products: As specified in Steel for the reinforcement of concrete Part 1: Hot-rolled plain bars, GB**/T** 1499.1-**2017**2008, with a designation of HPB**300**235 with a diameter of 8mm. |
| Substitutes Products: As specified in Steel for reinforcement of concrete Part 1: Hot-rolled plain bars, GB**/T** 1499.1-**2017**2008, with a designation of HPB**300**235 with a diameter of**10** 6.5mm. |
| Delivery Venue | SHFE Certified Delivery Warehouse |
| Minimum Trade Margin | 7% of contract value |
| Transaction Fee | Equal or below 0.02% of transaction value (risk reserve included) |
| Minimum Warranted Delivery Size | 300 tons |
| Settlement Type | Physical Delivery |
| Contract Symbol | WR |
| Exchange | SHFE |
|  |  |

**Appendix to Wire-rod Futures Contract of Shanghai Futures Exchange**

I. Delivery Unit

The trading unit of Wire rod contract is 10 ton/lot, delivery unit is 300 ton/warrant, and the delivery shall be made in an integral multiple of each warrant.

II. Quality Standards

(1) The quality of the wire rod for physical delivery shall meet the relevant specifications of GB**/T** 1499.1-**2017**2008, “Steels for reinforced concrete, part 1: hot-rolled plain bars” for grade HPB**300**235.

(2) The dimensions, shape, weight & allowable deviation, packaging, logo and quality certificate of the wire rod for delivery shall meet the specifications of the national standard GB**/T** 1499.1-**2017**2008, “Steels for reinforced concrete, part 1: hot-rolled plain bars”.

(3) The wire rods for each warrant must consist of wire rods produced by the same producer, of the same grade, with the same trademark and nominal diameter; in addition, the production date of the wire rods for each warrant shall not exceed **ten** two consecutive days, with the earliest date as the production date for the warrant.

(4) The wire rods for each standard warrant must be of a registered brand approved by SHFE with the corresponding quality certificate.

(5) Wire rod delivery shall be measured by means of actual weighing. The physical goods shortage or surplus for each warrant shall be ±3%, with scale difference not exceeding ±0.3%.

(6) Warrants shall be issued after being inspected and accepted by SHFE-designated delivery warehouses in accordance with regulations.

III. Producers and Registered Brands Recognized by SHFE

The wire rods for physical delivery must be of a brand registered with SHFE. The specific registered brands and levels of premium & discount shall be separately prescribed and announced by SHFE.

IV. Designated Delivery Warehouses

The designated delivery warehouses shall be designated and separately announced by SHFE. The level of premium & discount for off-site delivery warehouses shall be stipulated and announced by SHFE.

**Delivery *Rules* of the Shanghai Futures Exchange**

**(Amendment)**

Article 74 Quality specifications

The deliverable commodity shall be the goods whose producers and trademarks are registered with the Exchange.

Rules provided in the National Standard GB**/T** 1499.1-**2017**2008—Steel for Steel Reinforced Concrete Part I: Hot-rolled Plain and Round Steel Bar shall apply to the shape, size, weight and weight difference of the deliverable commodity.

The expiry of each delivery set shall be 90days after the date of production. The standard warrant shall not be issued unless the commodity is delivered to a certified delivery warehouse within 30days after the date of production.

Article 75 Packaging and stocking

Rules provided in the GB**/T** 1499.1-**2017**2008—Steel for Steel Reinforced Concrete Part I: Hot-rolled Plain and Round Steel Bar shall apply to the coiled delivery, packaging, marking and the quality proof of the commodity.

The underlying wire rod that each warrant represents shall be produced by the same producer and of the same trademark, grade, shape and nominal diameter. The date of production of the wire rod to be delivered against a standard warrant shall not be more than **ten**)two (2) consecutive days and the earlier date shall be deemed as the date of production of the wire rod under the standard warrant. The wire rod under a standard warrant shall be stocked as one minimum delivery size.